



Overview:

With the Priority1 Quick Pay Program (“QP”) carriers have the option to receive payment for completed shipments faster than our standard 30 day payment terms for a small discount on the gross amount owed to the carrier. The current discount rate is 3% for payment initiation within 3 business days.

Terms and Conditions:

1. Carriers must enroll in or opt out of QP at the time they are set up with Priority1.
2. Upon enrollment in QP, all loads will be subject to the discount rate until Carrier opts out of the QP program entirely by notifying Priority1 in writing.
 - a. Two business days must be allowed to be taken off of QP.
 - b. Carriers are not permitted to opt out of QP more than twice per calendar year.
3. Under QP, payment will be initiated to the carrier within 3 business days of receipt of all required complete, legible paperwork which includes but is not limited to invoices, signed proof of deliveries, lumper receipts, etc.
 - a. Payment initiation is the day funds are released from our bank, not the day you receive payment. Each bank has its own processing procedure which may affect the timing of funds becoming available in your account.
 - b. Business days are defined as weekdays that do not include the observance of the following holidays - New Year’s Day, Memorial Day, Independence Day, Labor Day, Thanksgiving and the day after, Christmas Eve and Christmas.
4. Documentation received after 12 PM CST will be considered as received on the following business day.
5. Payment will be made by ACH unless otherwise agreed upon.
6. To expedite invoice processing, required paperwork should be e-mailed to TLAP@priority1inc.com.
7. Priority1 reserves the right to reverse ACH transactions for payments made in error.
8. Priority1 may change, modify, add to/or remove from these Terms and Conditions, expressly including changing the discount rate by providing the carrier with 15 days advance written notice of such changes. Written notice will be made via e-mail to the carrier’s last known e-mail address on file with Priority1 or via registered mail to last known mailing address on file with Priority1. If carrier disagrees with any changes they may stop participation by notifying Priority 1 in writing via e-mail to TLAP@priority1inc.com.

Payment Enrollment (select one)

- Quick Pay (3 Days, 3% Discount) *also complete ACH enrollment on the following page*
- Standard Pay (30 days, no discount)

Legal Carrier Name and DBA, if applicable

Signature of Owner/Officer and Title

Date

